

Abbreviated Unaudited Accounts for the year ended 31 March 2009

for

Europa Aircraft (2004) Limited



**Europa Aircraft (2004) Limited**

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**for the year ended 31 March 2009**

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**Europa Aircraft (2004) Limited**

**Company Information**  
**for the year ended 31 March 2009**

**DIRECTOR:** D I Stanbridge

**SECRETARY:** Mrs T L Stanbridge

**REGISTERED OFFICE:** Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

**REGISTERED NUMBER:** 5219784 (England and Wales)

**ACCOUNTANTS:** Hornbeam Accountancy Services Ltd  
Chartered Accountants  
Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

**Europa Aircraft (2004) Limited**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,789		19,622
Investments	3		<u>1</u>		<u>-</u>
			17,790		19,622
<b>CURRENT ASSETS</b>					
Stocks		95,063		95,082	
Debtors		2,594		8,652	
Prepayments and accrued income		1,461		1,202	
Cash at bank and in hand		19,680		2,719	
		<u>118,798</u>		<u>107,655</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>66,438</u>		<u>156,438</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>52,360</u>		<u>(48,783)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,150		(29,161)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>152,151</u>		<u>12,794</u>
<b>NET LIABILITIES</b>			<u>(82,001)</u>		<u>(41,955)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>(87,001)</u>		<u>(46,955)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(82,001)</u>		<u>(41,955)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 1st June 2009 and were signed by:

.....  
Director

The notes form part of these abbreviated accounts

**Europa Aircraft (2004) Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2008	22,981
Additions	892
	<hr/>
At 31 March 2009	23,873
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	3,359
Charge for year	2,725
	<hr/>
At 31 March 2009	6,084
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	17,789
	<hr/> <hr/>
At 31 March 2008	19,622
	<hr/> <hr/>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	1
	<hr/>
At 31 March 2009	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	1
	<hr/> <hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
5,000	Ordinary	1	5,000	5,000
			<hr/> <hr/>	<hr/> <hr/>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Europa Aircraft (2004) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Hornbeam Accountancy Services Ltd.*

Hornbeam Accountancy Services Ltd  
Chartered Accountants  
Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

Date: *21/05/2009*.....